Penn State Smeal College of Business

2023 Undergraduate Outcomes Report

Full-Time | Internship | Co-op
Overall Outcomes Statistics: All Business Majors

83.8% of students placed within three months of graduation

88% of students with an internship who were paid

83.2% of students reporting 1 or more internships/co-op. Of these students, 45% reported 2+ internships/co-ops

$70,721 Average full-time salary

$6,101 Average signing bonus

$22.68 Average internship/co-op pay per hour

$5,045 Average relocation bonus

16.2% Still Seeking

83.8% of students placed within three months of graduation

88% of students with an internship who were paid

83.2% of students reporting 1 or more internships/co-op. Of these students, 45% reported 2+ internships/co-ops

Students Outcomes within 3 Months of Graduation

<table>
<thead>
<tr>
<th>Employment</th>
<th>21%</th>
<th>70.4%</th>
</tr>
</thead>
<tbody>
<tr>
<td>Continuing Education</td>
<td>50.3%</td>
<td>9%</td>
</tr>
<tr>
<td>Entrepreneurship</td>
<td>1.3%</td>
<td>1.2%</td>
</tr>
<tr>
<td>Post-graduate Internship</td>
<td>3.8%</td>
<td>&lt;1%</td>
</tr>
<tr>
<td>Public Service</td>
<td>0%</td>
<td>&lt;1%</td>
</tr>
<tr>
<td>Military</td>
<td>0%</td>
<td>&lt;1%</td>
</tr>
<tr>
<td>Fellowship</td>
<td>0%</td>
<td>&lt;1%</td>
</tr>
<tr>
<td>Other/Gap Year</td>
<td>1.1%</td>
<td>1.2%</td>
</tr>
<tr>
<td>Still Seeking</td>
<td>22.9%</td>
<td>17.1%</td>
</tr>
</tbody>
</table>

International v Domestic Outcomes within 3 Months of graduation

*Data was collected through an optional student survey distributed prior to Summer 2022, Fall 2022, and Spring 2023 commencements. We received 1,510 of 2,008 graduating student responses prior to graduation. Within three months of graduation, 244 new records and/or updates to original respondent destinations were added utilizing feedback from LinkedIn for a total knowledge rate of 87.4%.*
Full-time Employment Statistics:

Geographical Placement

Students accepted full-time positions in 36 states and the District of Columbia and 11 other countries.

### Salary by Geographic Location
- **West**: $82,427
- **Northeast**: $80,773
- **Midwest**: $72,213
- **Southwest**: $68,509
- **South**: $67,480
- **Mid-Atlantic**: $67,851

### Student Placement by State
- **PA**: 41.9%
- **NY**: 17%
- **NJ**: 6.3%
- **VA**: 3.4%
- **MA**: 3.1%
- **TX/FL**: 2.9% each
- **IL/NC**: 2.2% each
- **GA/MD**: 2.1% each
- **DC**: 1.9%
- **Other States (less than 2% each)**: AL, AZ, AR, CA, CO, CT, DE, IA, IN, KT, MI, MN, MS, MO, NV, NH, OH, RI, SC, UT, WA, WV, WI, and International Locations
## Placement by Major Overview

<table>
<thead>
<tr>
<th>Major</th>
<th>Placement Rate</th>
<th>Average Salary</th>
<th>Average Signing Bonus</th>
<th>% Receiving Signing Bonus</th>
<th>Average Relocation Bonus</th>
<th>% Receiving Relocation Bonus</th>
</tr>
</thead>
<tbody>
<tr>
<td>Accounting</td>
<td>87.3%</td>
<td>$65,915</td>
<td>$4,194</td>
<td>52.8%</td>
<td>$3,500</td>
<td>7.9%</td>
</tr>
<tr>
<td>iMAcc</td>
<td>100%</td>
<td>$71,549</td>
<td>$3,385</td>
<td>26.8%</td>
<td>$1,800</td>
<td>3.6%</td>
</tr>
<tr>
<td>Actuarial Science</td>
<td>93.7%</td>
<td>$78,969</td>
<td>$6,250</td>
<td>86.7%</td>
<td>$4,333</td>
<td>20%</td>
</tr>
<tr>
<td>CIENT</td>
<td>75.6%</td>
<td>$68,192</td>
<td>$5,962</td>
<td>48.4%</td>
<td>$3,267</td>
<td>22.6%</td>
</tr>
<tr>
<td>Finance</td>
<td>85.2%</td>
<td>$77,673</td>
<td>$7,499</td>
<td>66.5%</td>
<td>$4,947</td>
<td>19.1%</td>
</tr>
<tr>
<td>Management</td>
<td>74.8%</td>
<td>$62,878</td>
<td>$5,333</td>
<td>39.6%</td>
<td>$4,900</td>
<td>26%</td>
</tr>
<tr>
<td>Management Information Systems</td>
<td>84.5%</td>
<td>$76,389</td>
<td>$6,071</td>
<td>72.4%</td>
<td>$4,875</td>
<td>13.8%</td>
</tr>
<tr>
<td>Marketing</td>
<td>78.7%</td>
<td>$60,181</td>
<td>$5,113</td>
<td>35.5%</td>
<td>$3,788</td>
<td>23.2%</td>
</tr>
<tr>
<td>Risk Management: Enterprise</td>
<td>86.2%</td>
<td>$68,406</td>
<td>$9,433</td>
<td>52.9%</td>
<td>$3,500</td>
<td>14.3%</td>
</tr>
<tr>
<td>Risk Management: Real Estate</td>
<td>80%</td>
<td>$70,364</td>
<td>$6,000</td>
<td>25%</td>
<td>$3,000</td>
<td>16.7%</td>
</tr>
<tr>
<td>Supply Chain and Information Systems</td>
<td>86.5%</td>
<td>$70,588</td>
<td>$6,538</td>
<td>64.4%</td>
<td>$5,915</td>
<td>40.2%</td>
</tr>
</tbody>
</table>
Placement by Major:

Management Information Systems

$76,389
Average Full-Time Salary

$6,071
Average Signing Bonus

13.8%
Received a bonus

Sample of Full-Time Hiring Companies

- Cisco Systems
- EY
- Granite Telecommunications
- IBM
- Lumen
- Manhattan Associates
- PwC
- W.L. Gore and Associates

Sample of Internship/Co-Op Hiring Companies (Junior Year)

- Carpenter Technology
- EY
- KPMG
- Minitab
- NeoMetrix Technologies Inc
- PwC
- Sephora
- W.L. Gore and Associates

Average Full-Time Salary:

$76,389

Average Relocation Bonus:

$4,875

Received a bonus:

72.4%

$6,071

Average Signing Bonus:

13.8%

Received a bonus:

65.5%

Full-Time employment

17.2%

Further Education/Fellowship

1.7%

Post-grad Internship

15.5%

Still Seeking

80%
% with 1+ internship

78.4%
were paid

$22.91
average hourly pay
Placement by Major:

**Supply Chain and Information Systems**

- **Average Full-Time Salary**: $70,588
- **Average Signing Bonus**: $6,538
- **Average Relocation Bonus**: $5,915

64.4% received a bonus.

**Sample of Full-Time Hiring Companies**

- ALDI (3)
- Amazon (6)
- Boeing Company (6)
- Campbell Soup Company (4)
- Clark Associates (3)
- Collins Aerospace (4)
- Deloitte (3)
- DHL (6)
- EY (4)
- Grant Thornton (7)
- Honeywell (3)
- IBM (5)
- Johnson & Johnson (3)
- KPMG (8)
- Lockheed Martin (9)
- Lowe’s (3)
- Manhattan Associates (12)
- Northrop Grumman (3)
- PepsiCo (13)
- PwC (8)
- Reyes Beverage Group (3)
- SRS Distribution (3)
- The Hershey Company (5)
- TJX Companies (3)
- Uber Freight (3)
- Unilever (4)

**Sample of Internship/Co-Op Hiring Companies**

- ALDI (3)
- Amazon (9)
- Boeing Company (7)
- Campbell Soup Company (4)
- CertainTeed (3)
- Church & Dwight (4)
- Clark Associates (6)
- Collins Aerospace (5)
- DHL (5)
- Estee Lauder (4)
- EY (3)
- Gopuff (3)
- Honeywell (4)
- IBM (3)
- Johnson & Johnson (6)
- Lockheed Martin (7)
- Lowe’s (4)
- PepsiCo (11)
- PwC (6)
- The Hershey Company (6)
- TJX Companies (5)

95.2% were paid.

87.7% received a bonus.

- 73.5% Full-Time employment
- 11.4% Further Education/Fellowship
- <1% Military
- <1% Entrepreneurship
- <1% Endeavor
- <1% Other
- 13.5% Still Seeking

**Average Hourly Pay**

- $21.59