

Smeal College of Business
Department of Risk Management
Legal Environment of Business (LEBUS) Minor

Last Name	First Name	M I	PSU-ID Number
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Major	College	Campus
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Email Address	Cell Phone Number	Expected Semester of Graduation
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Entrance Requirement for the LEBUS Minor: Complete the following courses with grades of C or better.

- I. **ACCTG 211** (4) Financial and Managerial Accounting for Decision Making
- II. **ECON 102** (3) Introductory Microeconomic Policy and Analysis

Course Requirements for the LEBUS Minor: Complete 18 credits as outlined below. A grade of C or better is required for all courses.

1. **Take the following Core Courses** (6 credits)
 - a. **ECON 104** (3) Introductory Macroeconomic Policy and Analysis
 - b. **FIN 301** (3) Corporation Finance
2. **Take the following Business Law Foundation Courses** (6 credits)
 - a. **BLAW 341** (3) Business Law I: Introduction to Contracts, Liability Issues and Intellectual Property
 - b. **BLAW 441** (3) Business Law II: Agency, Employment and Business Structure
3. **Select two Business Law Electives** (6 credits) from the following list:
 - BLAW 424** (3) Real Estate Law
 - BLAW 444** (3) Advanced UCC and Commercial Transactions
 - BLAW 445** (3) Advanced Intellectual Property and Competition Law
 - BLAW 446** (3) Employment Law
 - BLAW 447** (3) Entertainment Law

PLEASE NOTE: BLAW 341 is a course that is required of all Smeal majors. As such, the course fills both fall and spring semesters. Non-Smeal majors are strongly encouraged to plan to take BLAW 341 during the summer semester. Course controls on BLAW 341 will only allow Smeal majors to register. The Department will only open up any seats that remain approx. one month before classes start.

Due to high demand, course prerequisites, sequencing and alternate semester course offerings, enrollment in 400-level Business Law courses is limited. Students must carefully plan their course schedules in advance and be flexible according to course offerings. No exceptions to course requirements will be granted.

According to Penn State Academic Policy 59-00 and L-6 Procedures, a student must be accepted into the LEBUS minor before the end of the late drop deadline of his/her graduation semester.

Student Signature	Date	Advisor Signature	Date
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Jeffrey M. Sharp, Professor-in-Charge of LEBUS	Date
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Legal Environment of Business (LEBUS) Minor

The LEBUS minor presents students with a structured study of the statutory and common law governing the business environment. Students have the opportunity to learn advanced legal subject matter, including business organization structures, employment law, property law, commercial transactions, intellectual property, environmental law, and government regulation. Content is framed around the organization and support of complex business enterprises from a legal perspective. This includes complex legal transactions, litigation support and avoidance, and the development of enterprises. The emphasis on the complex nature of legal organization formation, transactions, and litigation support is provided through a rigorous selection of business law and core business courses.

The business law faculty mapped the following recommended academic plan for students to start entrance and core courses early so that intermediate and upper-level courses are not condensed in the final semesters:

LEBUS minor Recommended Academic Plan

1 st Semester		2 nd Semester	
		ECON 102 (<i>entrance requirement</i>)	3
3 rd Semester		4 th Semester	
ACCTG 211 (<i>entrance requirement</i>)	4	FIN 301 or ECON 104	3
5 th Semester		6 th Semester	
ECON 104 or FIN 301	3	B LAW 441	3
B LAW 341	3		
7 th Semester		8 th Semester	
B LAW 400-level	3	B LAW 400-level	3

BLAW 341 is the prerequisite for:

- BLAW/RM 424
- BLAW 441
- BLAW 444

BLAW 441 is the prerequisite for:

- BLAW 445
- BLAW 446

No exceptions are made to the course prerequisites or the minor requirements. Please plan accordingly.