

2020 Employment Report

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PennState
Smeal College of Business

MBA
Program

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Class Profile

Entering Class Size

58

Mean Prior Work Experience

62 months

Mean Age of New Entrants

29 years

Mean GMAT Score

657

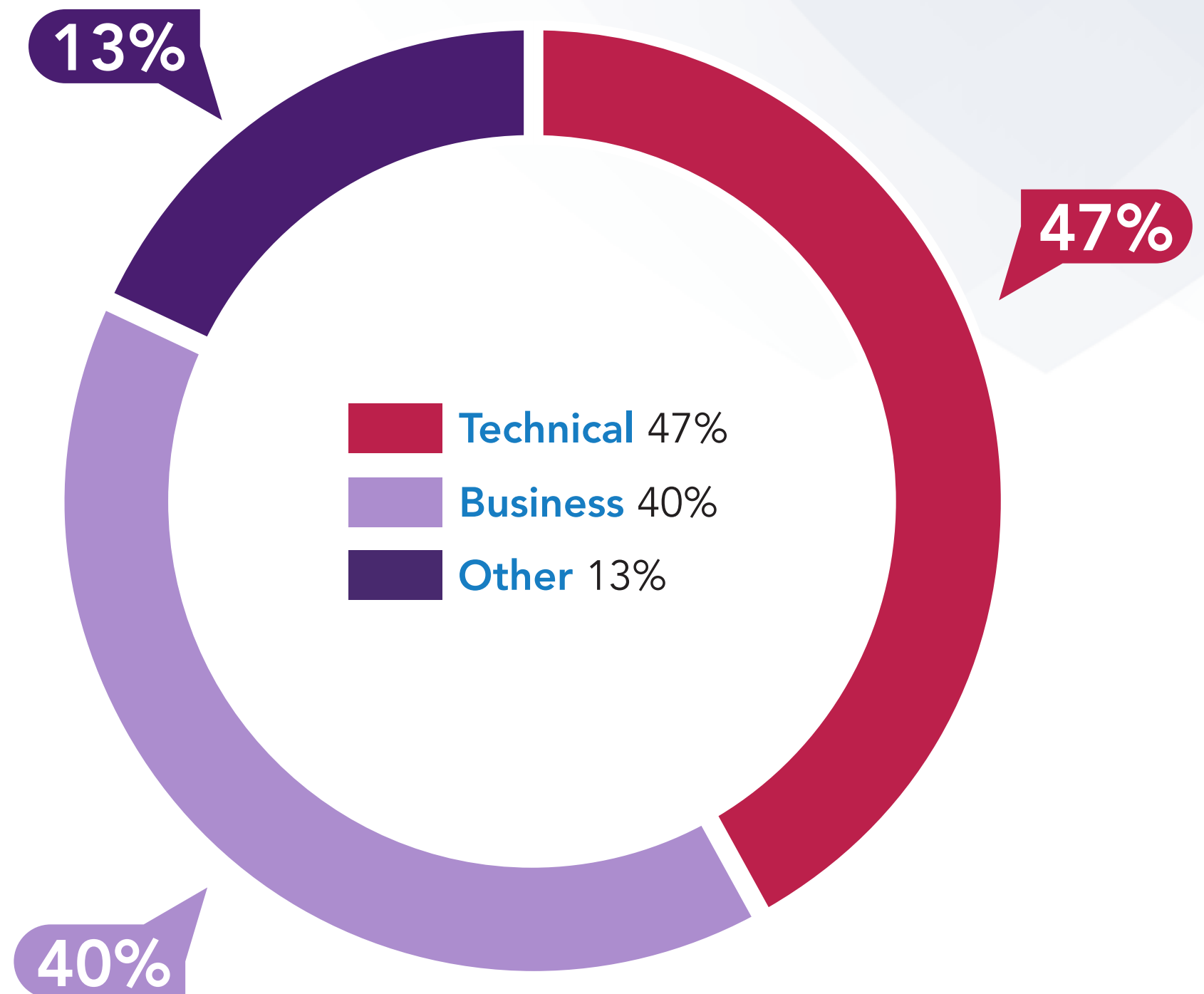
Mean GRE Score

307

Mean Undergraduate GPA

3.40

Undergraduate Specializations



Job Offer Overview

By graduation 3 months post graduation

Job Offers Received



Job Offers Accepted



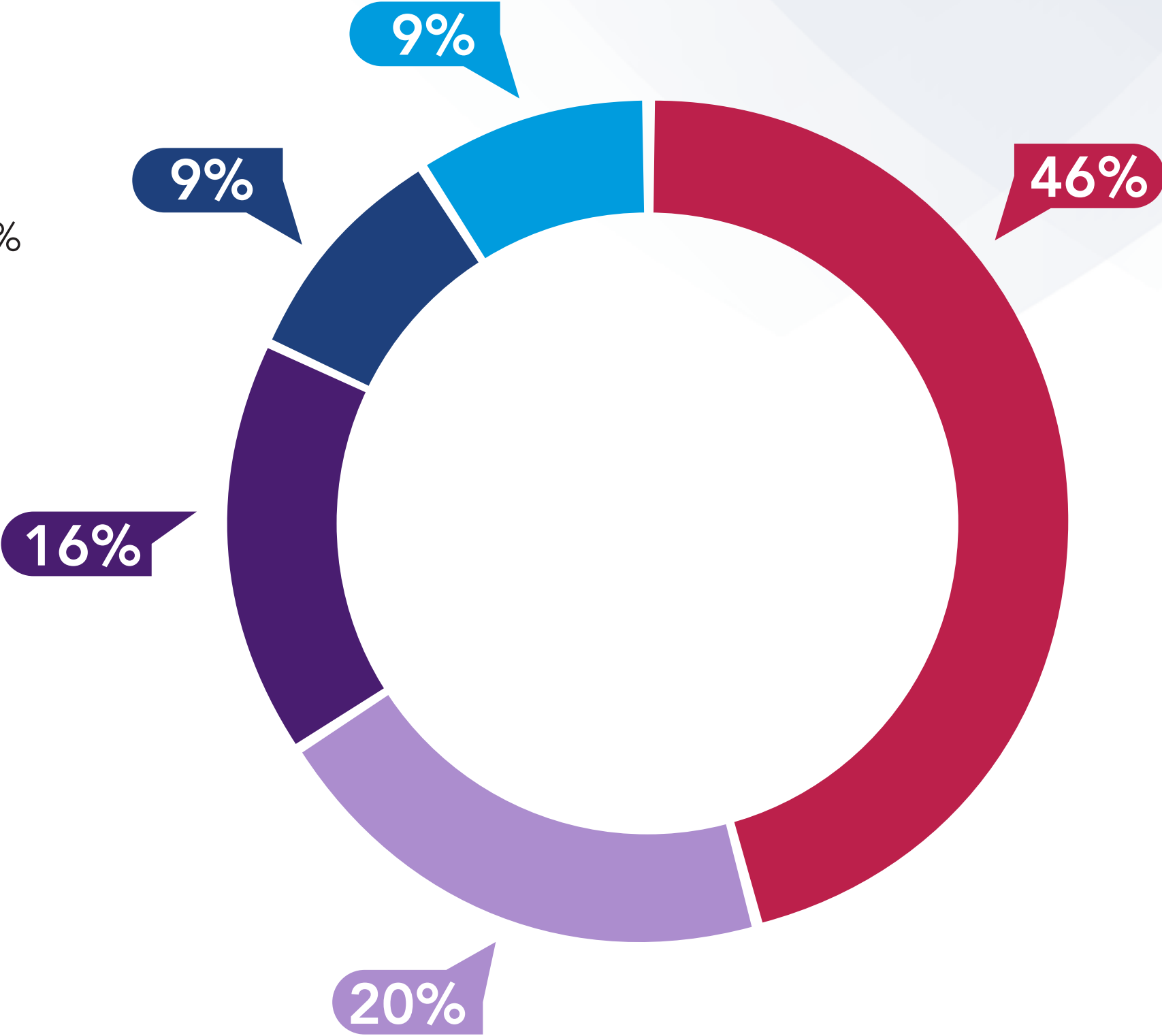


Compensation Overview

Base Salary		Signing Bonus (80% Receiving)	
Mean	\$114,723	Mean	\$23,995
Median	\$116,500	Median	\$20,000
Maximum	\$140,000	Maximum	\$50,000
Minimum	\$71,000	Minimum	\$3,000

Note: Base salary excludes bonuses, commissions, and other compensation such as benefits and perquisites (e.g. company car, relocation benefits, etc.). Stock option values and tuition reimbursement are excluded from this compensation report.

Employment by Function



Note: Based on total students providing function information.

Base Salary by Function

	Consulting	Finance and Accounting	General Management and Other	Marketing and Sales	Supply Chain, Operations and Logistics
Mean	\$112,778	\$101,500	\$121,667	\$124,000	\$116,883
Median	\$120,000	\$107,500	\$120,000	\$128,000	\$115,000

Note: Based on total students providing function information.

Employment by Industry

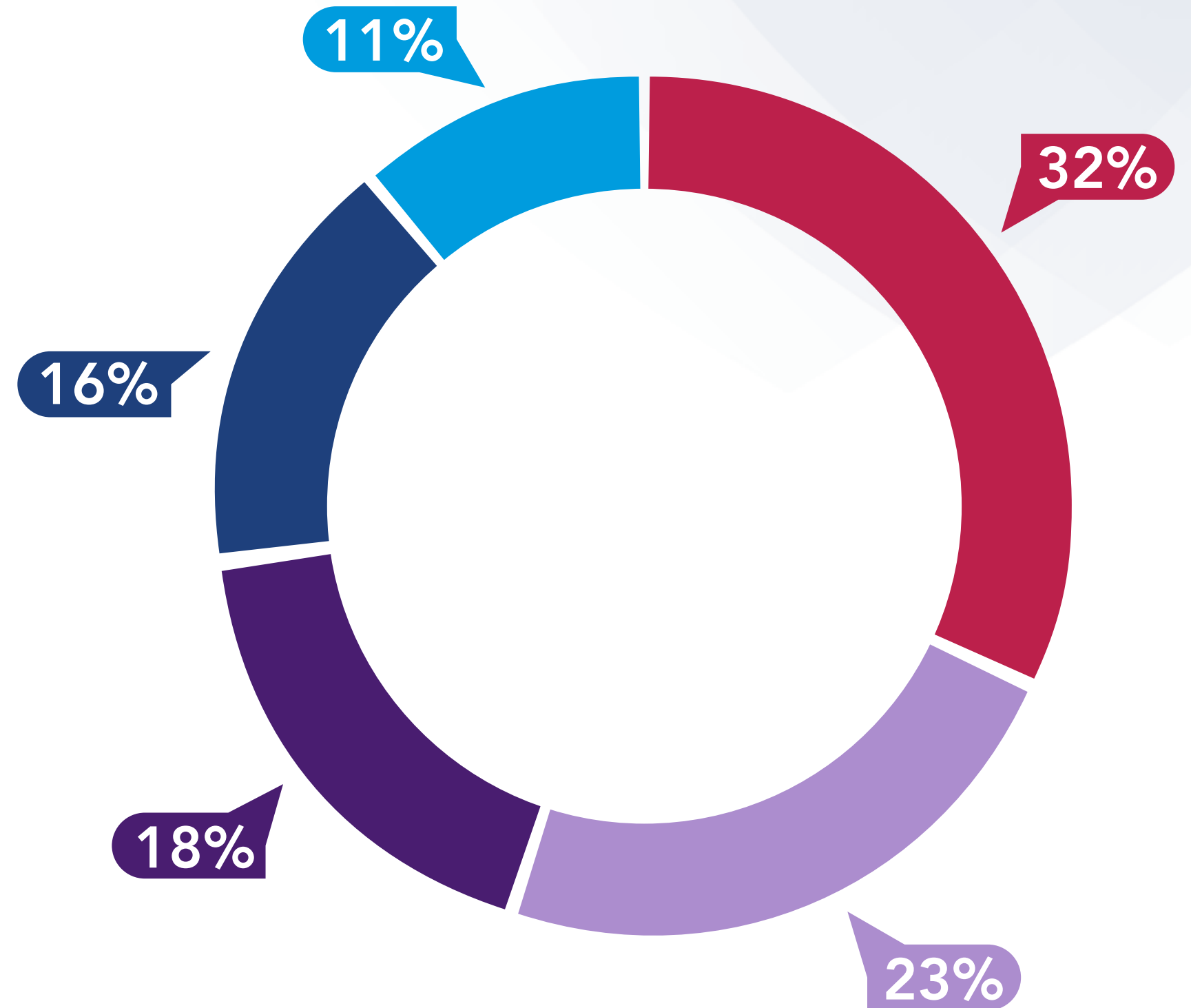
Technology 32%

Consulting 23%

Other 18%

Manufacturing 16%

Healthcare 11%



Note: Industries represented in the Other category include Consumer Packaged Goods, Energy, Financial Services, and Retail.

Based on total students providing industry information.

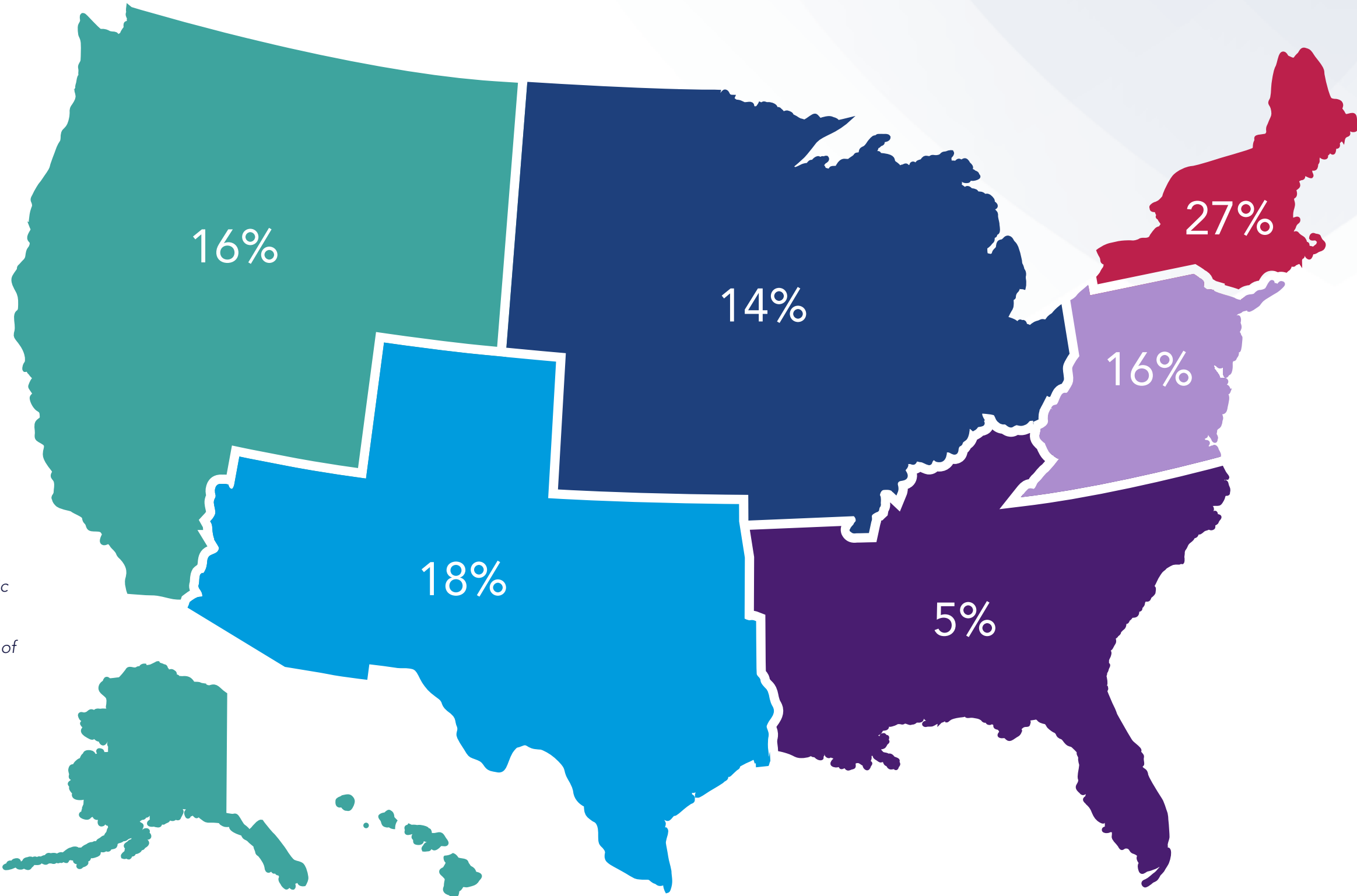
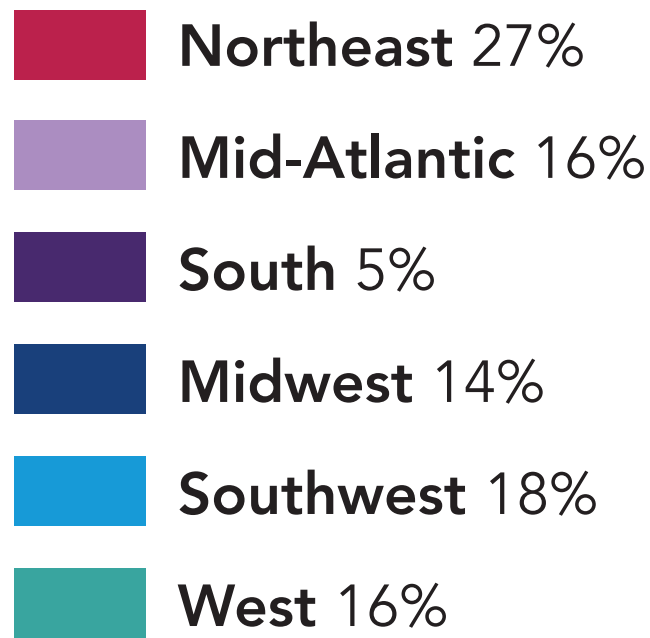
Base Salary by Industry

	Consulting	Healthcare	Manufacturing	Technology	Other
Mean	\$112,500	\$105,600	\$113,714	\$121,146	\$113,000
Median	\$115,000	\$110,000	\$115,000	\$126,000	\$115,000

Note: Industries represented in the Other category include Consumer Packaged Goods, Energy, Financial Services, and Retail.

Based on total students providing industry information.

Employment by U.S. Geographic Region



Note: Based on total students providing geographic information.

4% of graduates accepted positions based outside of the U.S.

Base Salary by U.S. Geographic Region

	Mid-Atlantic	Midwest	Northeast	Southwest	West
Mean	\$113,333	\$118,333	\$108,833	\$116,700	\$122,286
Median	\$117,500	\$125,000	\$112,500	\$110,000	\$119,000

Note: Based on total students providing geographic information.

Due to an insufficient number of data points, meaningful and anonymous statistics could not be created for the South Region of the United States. Students also accepted jobs in International regions (4%).



Full-Time Hiring Organizations

Amazon.com, Inc. (5)*

American Sugar Refining, Inc.

Amgen Inc.*

Apple Inc. (2)

Bayer Corporation*

Bristol-Myers Squibb Company

CohnReznick LLP

Dell Technologies Inc. (4)*

Deloitte Consulting LLP (3)*

ExxonMobil

Flextronics International, LTD

GEP

GlobalFoundries U.S. Inc.*

Goertek Electronics, Inc.*

Guidehouse Consulting

Henkel AG & Co.

Highmark Inc. (2)

Honeywell International Inc. (3)

IBM Corporation (2)

JPMorgan Chase & Co. (3)

Logistics Management Institute (LMI)

Microsoft Corp. (2)*

PharmaACE LLC*

TPI Composites, Inc.*

Walmart Inc.

West Monroe Partners LLC

YLYK (China)*

(#) Denotes number of graduates hired by the company if greater than one.

() Denotes employer that hired an international student(s).*

Class of 2021 Internship Compensation

Base Weekly Salary

Mean:

\$38/hr

Median:

\$39/hr

Maximum:

\$55/hr

Minimum:

\$10/hr

Base Salary by Function

	Percent of Students	Mean	Median
Consulting	9%	\$49	\$50
Finance	13%	\$25	\$27
Marketing	31%	\$39	\$38
Supply Chain/ Operations/ Logistics	38%	\$36	\$38
General Mgmt/ Other	9%	\$47	\$45

Notes: 1) All base salary data converted to an hourly wage format.
 2) Base salary data excludes other compensation items such as a signing bonus, relocation, corporate housing, and other benefits or perquisites. Only paid internships are included in the data set.
 3) Some firms include non-salary perquisites as part of the overall internship offering, which can lower average base salary statistics and can make it difficult to accurately compare one offer against another.
 4) Due to the ramifications of the Covid-19 pandemic, ten students were unable to secure traditional summer internships. These students completed alternative internships and projects organized by the Smeal College of Business and other units of Penn State University.



Internship Hiring Organizations

Amazon.com, Inc. *
AVIC Capital Investment Co., LTD *
Caterpillar Inc. *
Dell Technologies Inc. (6)*
Deloitte Consulting LLP (2)
E. & J. Gallo Winery
Eastman Chemical Company *
Eaton Corp.
Honeywell International Inc. (4)
Intel Corp.
Johnson & Johnson (3)
Merck & Company (2)
Microsoft Corp. *
Novartis Pharmaceuticals Corp. (2)*
Penn State University (10)* - see note below
Sanofi (Sanofi Genzyme) *
TE Connectivity (2)*
Verizon Communications Inc.
Vertex Pharmaceuticals, Inc. *

(#) Denotes number of graduates employed by the organization if greater than one.

(*) Denotes employer that hired an international student(s).

Note: Due to the ramifications of the Covid-19 pandemic, ten students were unable to secure traditional summer internships. These students completed alternative internships and projects organized by the Smeal College of Business and other units of Penn State University.

Statements on Compliance with MBA CSEA Standards (Full-Time- Employment)

1. This report conforms to the MBA CSEA Standards (Edition VI – Adopted May, 2017) for the reporting of full-time MBA permanent employment statistics.
2. This report is compiled from data collected through September 10, 2020.
3. The Smeal MBA program collected useable employment information for 98% of full-time, resident MBA students who graduated between July 1, 2019 and June 30, 2020.
4. The Smeal MBA program received usable U.S. Dollar salary information from 91% of employed students. In addition, 4% of graduates reported salary information in a non-U.S. currency. All compensation information contained in this review is self-reported.
5. Students enrolled in graduate, dual-degree programs (i.e. JD/MBA, MD/MBA), as well as executive or online MBA programs, are not included in this report. BS/MBA program students are included in this report.
6. Base salary statistics exclude bonuses, commissions, benefits, perquisites, and stock options.
7. Employment and salary data contained in pages 3-10 are based on the 51 full-time, resident MBA students who were actively seeking employment.
8. Most graduates completed their degree requirements during Spring 2020 and were conferred their degrees at one ceremony held on May 10, 2020. Five students fulfilled all academic requirements by March 1, 2020 and received documentation from the program attesting to this early completion. For these five individuals, their graduation was treated as being March 1, 2020 and June 1, 2020 as their three months after graduation date.
9. MBA CSEA Standards currently do not exist for the reporting of MBA internship employment statistics. However, a similar reporting methodology was used in the development of the employment and salary data contained on pages 11-12.