Guide to Interpreting the PSU Degree Audit for MAcc Students

The Degree Audit is a useful tool to determine what coursework you still need to complete to fulfill your degree requirements and graduate. As a MAcc student, you should rely on your degree audit to chart your academic progress.

As a student in the MAcc program, however, you need to be cautious when reviewing your Degree Audit because there is not a Degree Audit available that is tailored to the MAcc program requirements. Instead, when you run your Degree Audit, you will be looking at a Degree Audit designed for a “plain vanilla”, non-MAcc accounting major.

There are four areas, described below, where the Degree Audit needs to be interpreted with care or ignored. Other than these three areas, other aspects of your Degree Audit are accurate.

1. A primary purpose of the MAcc degree program is to enable MAcc students to seamlessly, over a 5-year period, earn the 150 credit hours required to sit for the CPA exam. It is possible, however, to fulfill all MAcc degree requirements without accumulating the needed 150 hours. That would be an undesirable outcome.

The Degree Audit does not explicitly warn you if you have not met the 150 hour threshold. Thus, you need to periodically compute your total hours earned yourself.

To determine the number of credit hours you will have earned by the end of the current semester:

- Take the number of hours you are enrolled in during the current semester
- Add the number of “total credits” listed on the first page of the Degree Audit, which is shown directly above the listing of your grades from the previous semester.

2. “MAJOR REQUIREMENTS”

“2) TAKE TWO ADDITIONAL ACCOUNTING COURSES (6 CREDITS)”

As a MAcc student, you should ignore this section of your Degree Audit. MAcc students take all of the courses in the MAcc curriculum (listed below) and, in doing
so, you satisfy all your accounting coursework requirements. The 800-level MAcc courses take the place of their 400-level counterparts. For example ACCTG 873 replaces ACCTG 473.

ACCTG 405: ‘Principles of Taxation I’
ACCTG 471: ‘Intermediate Accounting I’
ACCTG 404: ‘Managerial Accounting’
ACCTG 472: ‘Intermediate Accounting II’
ACCTG 432: ‘Accounting Information Systems’
ACCTG 403W: ‘Auditing’
ACCTG 440: ‘Advanced Managerial Accounting’
BA 517: ‘Leadership Communications’
FIN 531: ‘Financial Management’
ACCTG 881: ‘Financial Statement Analysis’
ACCTG 806: ‘Taxes and Business Planning’
ACCTG 873: ‘Advanced Topics in Financial Reporting’
B LAW 444: ‘Advanced UCC and Commercial Transactions’
ACCTG 803: ‘Forensic Accounting’
Graduate Elective any 400- level or higher course that does not fulfill any other degree requirement

Note that MAcc students are still required to fulfill either the “TWO–PIECE SEQUENCE (6 HOURS)” or complete a minor.

3

“MINIMUM 120.0 CREDITS REQUIRED FOR GRADUATION”

This section is not applicable to MAcc students, so you should ignore this section.

4

“OTHER COURSES (NOT COUNTED IN MINIMUM CREDITS REQUIRED)”

A typical undergraduate degree consists only of 120 hours. As a MAcc student pursuing 150 hours, you will accumulate “extra” academic credits that will show on your degree audit in this section. Coursework in this section does count toward your MAcc degree and toward the needed 150 credit hours.
General Ed Year: 2007
Degree: B S M ACC
Major/Option: ACCTG ACCTG
Program Year: 2008 2009
Minor: LEBUS
Minor Year: 2008
Honors in:
Honors Admit Sem:
Campus: UP
Semester Class: IP
Cumulative GPA: 3.56
Deficiency Point:
Late Drop Credit: 10.0
Major Advisor: LANSFORD BEN (BNL110@psu.edu)

Your first registration date for campus UP FA10 - 03/03/10 (Based on SP10 schedule - refer to Registration Instructions if schedule changed after 05/12/10)

AT LEAST ONE REQUIREMENT HAS NOT BEEN SATISFIED

GRADUATES FOR FALL SEMESTER 2009
FA09 B LAW444 3.0 B FA09 ACCTG404 3.0 A
FA09 ACCTG403W 3.0 A- FA09 ACCTG432 3.0 B+
FA09 B A 517 3.0 A- FA09 SPAN 130 3.0 A

CURRENT SCHEDULE
SU10 ACCTG881 3.0 RG SU10 FIN 531 3.0 RG
FA10 ACCTG440 3.0 SH FA10 ACCTG803 3.0 SH
FA10 ACCTG806 3.0 SH FA10 ACCTG873 3.0 SH
FA10 KINES001 1.5 SH FA10 PHIL 119 3.0 SH
SP10 COMM 403 3.0 A- SP10 B A 411 3.0 B+
SP10 SPAN 003 4.0 A SP10 B LAW445 3.0 B+
SP10 RL ST422 3.0 A-

OK COLLEGE REQUIREMENTS
EARNED: 28.0 CREDITS

+ 1) FOUNDATION COURSES (10 CREDITS)
   (C OR HIGHER REQUIRED IN ACCTG211)
   FA07 ACCTG211 4.0 A- FA07 ECON 002 3.0 A
   SP08 ECON 004 3.0 B+

+ 2) LEGAL, SOCIAL & ETHICAL ISSUES (4 CREDITS)
   (C OR HIGHER REQUIRED)
   SP08 B A 241 2.0 A- SP08 B A 242 2.0 A

+ 3) INFORMATION SYSTEMS (3 CREDITS)
   (C OR HIGHER REQUIRED)
SP08 MIS 204 3.0 A

+ 4) JUNIOR CORE COURSES (8 CREDITS)
   FA08 B A 301 2.0 A FA08 B A 304 2.0 A
   SP09 B A 302 2.0 A SP09 B A 303 2.0 A

+ 5) ANALYZING BUSINESS AND INDUSTRY (3 CREDITS)
   SP10 B A 411 3.0 B+

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OK COLLEGE REQUIREMENTS - GLOBAL EDUCATION

+ 1) FOREIGN LANGUAGE PROFICIENCY MET
   *CREDITS APPLY TO ELECTIVES*
   SP10 SPAN 003 4.0 A

+ 2) GLOBAL AWARENESS & UNDERSTANDING MET (6 CREDITS)
   *CREDITS APPLY TO GENERAL EDUCATION OR ELECTIVES*
   SP08 RL ST001 3.0 A- FA09 SPAN 130 3.0 A

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NO MAJOR REQUIREMENTS

EARNED: 24.0 CREDITS
NEEDS: 1 SUBREQMNT

+ 1) ACCOUNTING (15 CREDITS)
   (C OR HIGHER REQUIRED IN ACCTG405,471,472)
   FA08 ACCTG471 3.0 B SP09 ACCTG472 3.0 A
   SP09 ACCTG405 3.0 B FA09 ACCTG404 3.0 A
   FA09 ACCTG403W 3.0 A-

- 2) TAKE TWO ADDITIONAL ACCOUNTING COURSES (6 CREDITS)
   FA09 ACCTG432 3.0 B+
   COURSE LIST: ACCTG406,473,481

+ 3) TWO-PIECE SEQUENCE (6 CREDITS)
   FA09 B LAW444 3.0 B LEBUS MINOR FOR 2-PIECE
   SP10 COMM 403 3.0 A- LEBUS MINOR FOR 2-PIECE

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OK GENERAL EDUCATION REQUIREMENTS

EARNED: 47.0 CREDITS

+ 1) COMPOSITION (GWS)
   FA05 ENGL 015 3.0 TR

+ 2) WRITING (GWS)
   FA08 ENGL 202D 3.0 A-

+ 3) SPEECH COMMUNICATION (GWS)
   SU08 CAS 100 3.0 TR

+ 4) QUANTIFICATION (GQ) - C OR HIGHER REQUIRED
   FA05 MATH 110 4.0 TR

+ 5) QUANTIFICATION (GQ) - C OR HIGHER REQUIRED
   SP07 STAT 200 4.0 A

+ 6) NATURAL SCIENCES (GN)
   FA06 BIOL 110 4.0 B SP07 CHEM 014 1.0 C+
   SP07 CHEM 012 3.0 B+ SP09 EGEE 101 1.0 B->S
+ 7) ARTS (GA)
   SP07 THEA 100 3.0 B
   FA07 HD FS129 3.0 A GS FOR 3/6/9 - GA
+ 8) HUMANITIES (GH)
   FA06 GER 157 3.0 B SP08 RL ST001 3.0 A-
+ 9) SOCIAL AND BEHAVIORAL SCIENCES (GS)
   FA06 PSY 002 3.0 A FA07 SOC 005 3.0 A
+ 10) HEALTH AND PHYSICAL ACTIVITY (GHA)
    FA06 BB H 048 1.5 A- SP07 KINES088 1.5 A >S

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OK ELECTIVES (18 CREDITS)
EARNED: 18.0 CREDITS
   FA05 MATH 021 3.0 TR FA06 BB H 148S 2.0 A
   SP07 KINES180 3.0 B SU08 SPAN 3.0 TR
   FA08 SPAN 002 4.0 C+ SP09 B LAW346 3.0 B+

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NO MINIMUM 120.0 CREDITS REQUIRED FOR GRADUATION
EARNED: 117.0 CREDITS
---> NEEDS: 3.0 CREDITS

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OTHER COURSES (NOT COUNTED IN MINIMUM CREDITS REQUIRED)
   SP07 KINES088 0.5 A >S FA07 HD FS249 3.0 A
   FA08 KINES017 1.5 A SP09 EGEE 101 2.0 B->S
   FA09 B A 517 3.0 A- FA09 SPAN 130 3.0 A
   SP10 SPAN 003 4.0 A SP10 B LAW445 3.0 B+
   SP10 RL ST422 3.0 A- SU10 ACCTG81 3.0 RG
   SU10 FIN 531 3.0 RG FA10 ACCTG440 3.0 SH
   FA10 ACCTG803 3.0 SH FA10 ACCTG806 3.0 SH
   FA10 ACCTG873 3.0 SH FA10 KINES001 1.5 SH
   FA10 PHIL 119 3.0 SH

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IP 400-LEVEL REQUIREMENT MET (15 CREDIT MINIMUM)
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OK HIGH SCHOOL FOREIGN/SECOND LANGUAGE ADMISSION REQUIREMENT
NOTE: ADDITIONAL LANGUAGE PROFICIENCY REQ'D BY SOME MAJORS
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OK FIRST-YEAR SEMINAR
   FA06 BB H 148S 2.0 A
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OK WRITING ACROSS THE CURRICULUM
   FA09 ACCTG403W 3.0 A-
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OK UNITED STATES CULTURES AND INTERNATIONAL CULTURES (US/IL)
EARNED: 6.0 CREDITS
+ 1) UNITED STATES CULTURES (US)
   FA06 GER 157 3.0 B
+ 2) INTERNATIONAL CULTURES (IL)
   FA09 SPAN 130 3.0 A
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IP GENERAL GRADUATION REQUIREMENTS - SENATE POLICY 83-80
+ 1) AT LEAST 36 OF THE LAST 60 CREDITS MUST BE
   EARNED AT PENN STATE
   (72.5 CREDITS TAKEN)
2) AT LEAST 60 CREDITS MUST BE EARNED IN LAST FIVE YEARS
(140.0 CREDITS TAKEN)

OK

MINIMUM 2.00 CUMULATIVE GRADE POINT AVERAGE REQUIRED FOR
GRADUATION - SENATE POLICY 82-40

WITHDRAWALS, COURSES UNSATISFACTORILY COMPLETED, AND
DUPLICATE COURSES

FA06 CAS 100A 0.0 WP  SP08 HD FS239 0.0 WP

LEGEND

NO Requirement not completed
OK Requirement completed
IP Requirement in-progress, OK when satisfactorily completed
OR One requirement/subrequirement of group needs to be completed
   - Subrequirement not completed
   + Subrequirement completed or in-progress
   * Subrequirement not required, but courses apply
RG Registered course
SH Scheduled course
TR Transfer course
IL Independent Learning course, in-progress
PA Portfolio assessment course
CX Credit by examination course
LD Late dropped course
>R Repeatable course, counts more than once
>Z Duplicate course, counts once
>S Credits split between two or more requirements
>Y Credit limit for repeat course exceeded

This report is an unofficial working copy of a student's
progress toward an academic degree. Graduation certification of
degree requirements is subject to the approval of the student's
college dean. Questions about the report should be directed to
the student's academic adviser or college dean.

**************************************** END OF ANALYSIS ****************************************