

THE FARRELL CENTER "EXPERIENCESHIP" PROGRAM



PennState
Smeal College of Business

Farrell Center for Corporate
Innovation and Entrepreneurship

PROJECT DESCRIPTION

The Experienceship Program is an internship program for sophomores and juniors currently enrolled in the Smeal College of Business Corporate Innovation & Entrepreneurship (CIENT) major offered by the Management and Organization Department.

Beginning May of 2022, eligible CIENT students will work for a minimum of 10 weeks at approximately 30 hours a week (maximum 300 total hours) at a Pennsylvania startup or small company, with the position being subsidized by the Farrell Center (\$1,500 in May; \$1,500 in August upon completion of required work products).

The program aligns well with the Invent Penn State Initiative to support economic development in Pennsylvania, further instilling a culture of entrepreneurship and corporate innovation, as well as building a stronger entrepreneurial ecosystem across the University and Commonwealth.

Pennsylvania small businesses and startups, including Ben Franklin and Happy Valley LaunchBox companies, will benefit from this subsidized program. Harnessing the entrepreneurial skills and capabilities of CIENT students will increase the likelihood of commercial success of new ventures.

Students will benefit by obtaining real-world experience in small, growing businesses, finding new networking opportunities, developing professionally, and leveraging opportunities to apply what they know.

PENNSYLVANIA STARTUPS & SMALL COMPANIES

- Companies eligible to have a student placement should have under \$1M in annual revenue and be located in Pennsylvania. Companies with revenue over \$1M may be considered, depending on budget constraints
- Work responsibilities should ensure a robust and engaging experience for the student in a startup/small company
- Interested companies must apply via the Nittany Lion Careers (NLC) portal at <https://nittanylioncareers.psu.edu/> to be considered, and must use the key word "Experienceship" in the job title
- Company applications will be vetted by the faculty and staff of the Farrell Center to ensure a good fit between company and students
- Please indicate in the description if this is a remote position

CIENT SOPHOMORES & JUNIORS

- Students must apply through the NLC portal at <https://nittanylioncareers.psu.edu/> to be considered
- Use the search term "Experienceship" to filter eligible positions
- Once hired, the student must submit a Subsidization Request to the Farrell Center to be eligible for program funds
- Students is paid in two installments: end of May and end of August

PROGRAM SUMMARY

- Provides experiential internships for students in the CIENT program
- Places skilled CIENT students in PA startups and small businesses
- The Farrell Center subsidizes each student with \$3000 (\$10/hr.): \$1500 in May; \$1500 in August upon completion of deliverables
- Interested students and companies must apply through Nittany Lion Careers portal at <https://nittanylioncareers.psu.edu/>
- Students must apply for the subsidy through Farrell Center upon being hired.

IMPORTANT DATES

- Company job posting deadline: February 15
- Student application deadline: April 1
- Student Subsidization Request deadline: May 1

MORE INFORMATION AND APPLICATION INSTRUCTIONS

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