Thursday, April 30, 2015

7:00 p.m. Dinner
Spat’s Café and Speakeasy Restaurant
142 E. College Ave.
State College, PA 16801
www.spatscafe.com

Friday – May 1, 2015

12:00 – 1:00 p.m. Lunch
Ballroom DE at The Nittany Lion Inn

1:15 – 1:30 p.m. Welcome and Opening Remarks
The Assembly Room at The Nittany Lion Inn

1:30 – 2:45 p.m. Elizabeth Blankespoor, Stanford University
Perceptions and Price: Evidence from CEO Presentations at IPO Roadshows

2:45 – 3:00 p.m. Break

3:00 – 4:15 p.m. Russell Lundholm, University of British Columbia
Do Analyst Forecasts Vary Too Much?

4:15 – 4:30 p.m. Break

4:30 – 5:45 p.m. Rick Laux, The Pennsylvania State University
Assessing the Relation between Taxes and Stock Returns: The Critical Role of Choosing the Tax Variable

6:30 p.m. Reception/Dinner
The Hintz Family Alumni Center
Robb Hall

The Molly Trolley will be available to transport participants from the Nittany Lion Inn to the Hintz Family Alumni Center. The Trolley will leave promptly at 6:30 p.m. from the Nittany Lion Inn.

The Molly Trolley will also be available to transport participants back to the Nittany Lion Inn following dinner.
Saturday – May 2, 2015

8:00 – 8:30 a.m.   Continental Breakfast
                   *Outside of The Assembly Room at The Nittany Lion Inn*

8:30 – 9:45 a.m.   Katherine Schipper, Duke University
                   *Payoffs to Aggressiveness*

9:45 – 10:00 a.m.  Break

10:00 – 11:15 a.m. Richard Sloan, University of California - Berkeley
                   *Why are Losses Less Persistent than Profits? Curtailments versus Conservatism*

11:15 – 11:30 a.m. Break

11:30 – 12:45 p.m. Dan Taylor, University of Pennsylvania
                   *Guiding Through the Fog: Financial Statement Complexity and Voluntary Disclosure*

12:45 p.m.         Lunch
                   Boxed lunches will be delivered outside The Assembly Room

2:00 p.m.          Afternoon Activity