



2015 Accounting Research Conference

May 1 & 2, 2015

Thursday, April 30, 2015

7:00 p.m. Dinner
Spat's Café and Speakeasy Restaurant
142 E. College Ave.
State College, PA 16801
www.spatscafe.com

Friday – May 1, 2015

12:00 – 1:00 p.m. Lunch
Ballroom DE at The Nittany Lion Inn

1:15 – 1:30 p.m. Welcome and Opening Remarks
The Assembly Room at The Nittany Lion Inn

1:30 – 2:45 p.m. Elizabeth Blankespoor, Stanford University
Perceptions and Price: Evidence from CEO Presentations at IPO Roadshows

2:45 – 3:00 p.m. Break

3:00 – 4:15 p.m. Russell Lundholm, University of British Columbia
Do Analyst Forecasts Vary Too Much?

4:15 – 4:30 p.m. Break

4:30 – 5:45 p.m. Rick Laux, The Pennsylvania State University
Assessing the Relation between Taxes and Stock Returns: The Critical Role of Choosing the Tax Variable

6:30 p.m. Reception/Dinner
*The Hintz Family Alumni Center
Robb Hall*

The Molly Trolley will be available to transport participants from the Nittany Lion Inn to the Hintz Family Alumni Center. The Trolley will leave promptly at 6:30 p.m. from the Nittany Lion Inn.

The Molly Trolley will also be available to transport participants back to the Nittany Lion Inn following dinner.

Saturday – May 2, 2015

- 8:00 – 8:30 a.m.** **Continental Breakfast**
Outside of The Assembly Room at The Nittany Lion Inn
- 8:30 – 9:45 a.m.** **Katherine Schipper, Duke University**
Payoffs to Aggressiveness
- 9:45 – 10:00 a.m.** **Break**
- 10:00 – 11:15 a.m.** **Richard Sloan, University of California - Berkeley**
Why are Losses Less Persistent than Profits? Curtailments versus Conservatism
- 11:15 – 11:30 a.m.** **Break**
- 11:30 – 12:45 p.m.** **Dan Taylor, University of Pennsylvania**
Guiding Through the Fog: Financial Statement Complexity and Voluntary Disclosure
- 12:45 p.m.** **Lunch**
Boxed lunches will be delivered outside The Assembly Room
- 2:00 p.m.** **Afternoon Activity**