



2014 Accounting Research Conference

May 2 & 3, 2014

Thursday, May 1, 2014

7:00 p.m. Dinner

Spat's Café and Speakeasy Restaurant

142 East College Avenue State College, PA 16801

Friday - May 2, 2014

12:00 – 1:00 p.m. Lunch

Ballroom DE at The Nittany Lion Inn

1:15 – 1:30 p.m. Welcome and Opening Remarks

Alumni Lounge at The Nittany Lion Inn

1:30 – 2:45 p.m. Douglas Skinner, Univ. of Chicago

Audit Pricing and the Emergence of the Big 4: Evidence from Australia

2:45 - 3:00 p.m. Break

3:00 – 4:15 p.m. Greg Miller, Univ. of Michigan

Do Investors Benefit from Selective Access to Management?

4:15 – 4:30 p.m. Break

4:30 – 5:45 p.m. Baruch Lev, New York Univ.

On Guidance and Volatility

6:30 p.m. Reception/Dinner

The Hintz Family Alumni Center

Robb Hall

The Molly Trolley will be available to transport participants from the Nittany Lion Inn to the Hintz Family Alumni Center. The Trolley will leave promptly at 6:30 p.m. from the Nittany Lion Inn.

The Molly Trolley will also be available to transport participants back to the Nittany Lion Inn following dinner.

<u>Saturday – May 3, 2014</u>

8:00 – 8:30 a.m. Continental Breakfast

Outside of the Alumni Lounge at The Nittany Lion Inn

8:30 – 9:45 a.m. Dane Christensen, Penn State Univ.

From K Street to Wall Street: Politically Connected Analysts and Stock

Recommendations

9:45 – 10:00 a.m. Break

10:00 – 11:15 a.m. Catherine Schrand, Univ. of Pennsylvania

Do Managers Tacitly Collude to Withhold Industry-Wide Bad News?

11:15 – 11:30 a.m. Break

11:30 - 12:45 p.m. Nemit Shroff, MIT

Financial Statement Audits as Costly Signals: Evidence from Corporate

Investment Decisions

12:45 p.m. Lunch

Boxed lunches will be delivered outside the Alumni Lounge

2:00 p.m. Afternoon Activity