



2012 Accounting Research Conference  
The Nittany Lion Inn

April 27 & 28, 2012

**Thursday – April 26, 2012**

**6:30 p.m.                      Dinner**  
*Spat's Café and Speakeasy Restaurant*  
*142 East College Avenue*  
*State College, PA 16801*

**Friday – April 27, 2012**

**11:00 – 12:00 p.m.      Lunch**  
*Ballroom D & E*

**12:00 – 12:15 p.m.      Welcome and Opening Remarks**  
*Ballroom A & B*

**12:15 – 1:30 p.m.      Hong Qu – Penn State University**  
*"Information Asymmetry and the Impact of Public Disclosure Quality on Pre-Disclosure Price Efficiency and the Cost of Capital"*

**1:30 – 1:45 p.m.              Break**

**1:45 – 3:00 p.m.            Andrew Leone – University of Miami**  
*"Outliers and Inference in Accounting Research"*

**3:00 – 3:15 p.m.              Break**

**3:15 – 4:30 p.m.            John Jiang – Michigan State University**  
*"Do Stop Signs Stop Investor Trading? Investor Attention and Liquidity in the Pink Sheets Tiers of the OTC Market"*

**4:30 – 4:45 p.m.              Break**

**4:45 – 6:00 p.m.            Peter Demerjian – Emory University**  
*"Uncertainty and Debt Covenants"*

**6:30 p.m.                      Reception/Dinner**  
*The Assembly Room at The Nittany Lion Inn*

**Please check the reverse of your name tag as to which table you are seated at**

## **Saturday – April 28, 2012**

- 8:00 – 8:30 a.m.**      **Continental Breakfast**  
*Ballroom A & B*
- 8:30 – 9:45 a.m.**      **Suraj Srinivasan – Harvard Business School**  
*“Admitting Mistakes: An Analysis of Restatements by Foreign Firms Listed in the US”*
- 9:45 – 10:00 a.m.**      **Break**
- 10:00 – 11:15 a.m.**      **Sudarshan Jayaraman – Washington University in St. Louis**  
*“The Effect of Auditor Expertise on Executive Compensation”*
- 11:15 – 11:30 a.m.**      **Break**
- 11:30 – 12:45 p.m.**      **Shane Dikolli – Duke University**  
*“Accounting for Net Performance in Compensation Contracts”*
- 12:45 p.m.**              **Lunch**  
*Outside Ballroom A & B*  
  
Boxed lunches available for those leaving immediately
- 2:00 p.m.**                **Afternoon Activity**  
*Penn’s Cave and Wildlife Park (<http://www.pennscave.com/>)*  
  
*Transportation to Penn’s Cave leaves the Nittany Lion Inn at 1:15 p.m.*