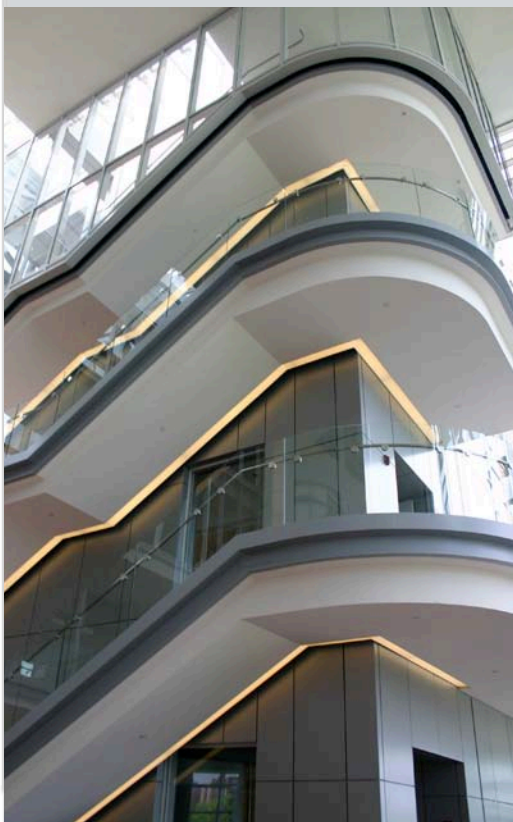


# Nittany Lion Early-Stage Venture Capital Conference



## Connect with experts in the early-stage investment community.



You're invited to Penn State's Nittany Lion Early-Stage Venture Capital Conference on March 20, 2009, from 8:30 a.m. until 3:30 p.m. at The Penn Stater Conference Center and Hotel. Our conference theme is bridging the gap between venture capitalists, angel investors, and academia. We'll explore models for overcoming barriers such as job creation and economic development in relation to early stage funds. You'll also find:

- A panel of foremost experts from the early-stage investment community throughout the United States.
- Panelists representing active institutional and corporate venture capital, independent angel groups, technology incubators, and academic experts.
- An audience of 150 individuals including venture capitalists, angel investors, media, economic development agency members, MBA students, and Penn State professors.

Please visit [www.smeal.psu.edu/ventureconference](http://www.smeal.psu.edu/ventureconference) to learn more, view updated agendas, and register.

PENNSTATE



SMEAL College of Business

**March 20, 2009**

The Penn Stater Conference Center Hotel  
Penn State University, University Park, PA

# Agenda

**Friday March 20, 2009**

**8:00-8:45 a.m.** Check in and Coffee Reception

**9:00-10:15 a.m.** Panel 1: The Current State of Early Stage Venture Capital: Investing in Technology of the Future; Moderator to be determined.

**10:15-10:30 a.m.** Break

**10:30-11:45 a.m.** Panel 2: Angel Investors and Venture Capitalists: How to Make the Relationship Work; Moderated by Dr. Robert Macy.

**11:45 a.m.-12:45 p.m.** Lunch and Keynote Speaker

**1:00-2:15 p.m.** Panel 3: Micro-Equity Funds and Other New Models for Early Stage Venture Funding; Moderated by Dr. Anthony Warren.

**2:15-2:30 p.m.** Break

**2:30-3:45 p.m.** Panel 4: Academia as an Early Stage Collaborator: A Resource-Based View of How Academia Can Add Value to Early-Stage Venture Investing; Moderated to be determined.

**3:45 p.m.** Closing Remarks by Dr. Anthony Warren

## Contact Information

For additional information for the 2009 conference, please contact:

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## About the Annual Conference

The purpose of the annual Nittany Lion Early-Stage Venture Capital Conference is to examine the changes going on in the field of early-stage investing. Conference outcomes will form the basis of proposals to be incorporated into further academic research to help strengthen early-stage investment models. Penn State University is well-positioned to lead this dynamic transition of adopting new early-stage investing models with its mission largely rooted in educational outreach.

## About Nittany Lion Venture Capital (NLVC) and the Garber Venture Capital Fund

Nittany Lion Venture Capital Association (NLVC), an MBA student-run management group that works with small companies and other investment groups in early stage business planning, execution, and due-diligence assignments. NLVC forms part of Smeal's highly acclaimed entrepreneurship program, in which students are immersed in real-life situations throughout their studies.

The Garber Fund is used within a course environment for Smeal MBA students to experience first-hand all aspects of venture capital investment. The fund, established in 1999 thanks to a \$5 million commitment from Penn State Alumnus Dr. John Garber, and his wife Bette, brings reality to the teaching of entrepreneurship and venture capital by enabling MBA students to become actively involved in the process of equity investment and new ventures including deal sourcing, due diligence, term sheet negotiations, closing, monitoring investments, engineering exits, and managing the portfolio.

Students examine current investment opportunities and decide whether to invest from the fund in a particular transaction. Interaction with external private-equity groups provides an opportunity for students to experience the complexities and pressures of the volatile private equity sector.

## About the Smeal College of Business

The Smeal College of Business at The Pennsylvania State University offers highly ranked undergraduate, MBA, executive MBA, Ph.D., and executive education opportunities to more than 5,500 students at all levels. Smeal is among the ten largest business schools in the United States, and is accredited in business and accounting by the Association to Advance Collegiate Schools of Business (AACSB).

Featuring academic departments of accounting, finance, insurance and real estate, management and organization, marketing, and supply chain and information systems, the college is also home to major research centers in areas such as supply chain management, business-to-business marketing, corporate innovation and entrepreneurship, and other disciplines.

Since its inception in 1953, more than 65,000 students have graduated from the college, which in 1990 was named the Mary Jean and Frank P. Smeal College of Business.

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