



2011 Accounting Research Conference
 “Financial Analysts’ Forecasts and Recommendations”
 Penn Stater Conference Center Hotel

April 29 & 30, 2011

Thursday – April 28, 2011

6:30 p.m. **Dinner**
 Spat’s

Friday – April 29, 2011

12:00 – 1:15 p.m. **Lunch**
 Provided in the Refreshment Break area outside of 208

1:15 – 1:30 p.m. **Welcome and Opening Remarks**
 Room 208

1:30 – 2:45 p.m. **Larry Brown** - Moderator: Guojin Gong
“Forecast - Recommendation Consistency and Earnings Forecast Quality”

2:45 – 3:00 p.m. **Break**

3:00 – 4:15 p.m. **Phillip Shane** - Moderator: Jeremiah Green
“Stock Market Efficiency with Reference to a New Measure of Earnings News”

4:15 – 4:30 p.m. **Break**

4:30 – 5:45 p.m. **Kelsey Wei** - Moderator: Amy Sun
“Equity Analysts’ Response to Mutual Fund Flow-Driven Mispricing”

6:30 p.m. Pickup outside the Penn Stater Courtyard for transport to
 Tussey Mountain

6:45 p.m. **Reception/Dinner**
 Tussey Mountain Lodge

Saturday – April 30, 2011

- 8:00 – 8:30 a.m.** **Continental Breakfast**
Provided in the Refreshment Break area outside 208
- 8:30 – 9:45 a.m.** **Eric So** - Moderator: Rick Laux
"A New Approach to Predicting Analyst Forecast Errors"
- 9:45 – 10:00 a.m.** **Break**
- 10:00 – 11:15 a.m.** **Holly Yang** - Moderator: Hong Qu
"CEO Overconfidence and Management Forecasting"
- 11:15 – 11:30 a.m.** **Break**
- 11:30 – 12:45 p.m.** **Jared Williams** - Moderator: Rick Laux
"Information Aggregation and the False Consensus Effect"
- 12:45 p.m.** **Lunch**
Boxed lunches will be available for those leaving immediately
- 2:00 p.m.** **Afternoon Activity – Optional**
Skeet Shooting at Scotia Range
- 5:30 p.m.** **Dinner** – Hosted by Steve Huddart
Food provided by India Pavilion