



**PSU Accounting Research Conference
Smeal College of Business
“Accounting and the Current Financial Crisis”**

May 1-2, 2009

**Conference Sessions Friday and Saturday
112 Forest Resources Building**

Friday - May 1, 2009

12:00 p.m. – 1:15 p.m.

Buffet Lunch

Atrium, Business Building

1:15 p.m. – 1:30 p.m.

Welcome and Opening Remarks

112 Forest Resources Building

1:30 p.m. – 2:45 p.m.

Monica Neamtiu, University of Arizona

“Banks’ Asset Securitization and Information Uncertainty”

2:45 p.m. – 3:00 p.m.

Break

105 Forest Resources

3:00 p.m. – 4:15 p.m.

Henock Louis, Penn State University

“Growth in housing prices and capital asset mispricing: Implications for the 2008-2009 stock market collapse”

4:15 p.m. – 4:30 p.m.

Break

105 Forest Resources

4:30 p.m. – 5:45 p.m.

Robert Bloomfield, Cornell University

“Using new media to connect researchers and standard setters”

6:45 p.m.

Reception/Dinner

Hintz Alumni Center

Saturday, May 2, 2009

8:00 a.m. – 8:30 a.m.

Continental Breakfast

Atrium Business Building

8:30 a.m. – 9:45 a.m.

Venky Nagar, University of Michigan

“The Effect of Rational Capital Markets versus Regulatory Enforcement on the Valuation of Innovative Crisis”

9:45 a.m. – 10:00 a.m.

Break

Atrium Forest Resources

10:00 a.m. – 11:15 a.m.

Brent Ambrose, Penn State University

“The Adjustable Balance Mortgage: Reducing the Value of the Put”

11:15 a.m. - 11:30 a.m.

Break

Atrium Forest Resources

11:30 a.m. – 12:30 p.m.

Panel Discussion

“Accounting and the Financial Crisis”

Anthony Sanders, Arizona State University

Robert Krizner, KPMG

Robert Van Order, University of Michigan

12:30 p.m.

Picnic

Box Lunches are available for those departing immediately following conference

Recreational Activities Available for guests staying until Sunday (optional)