



PSU Accounting Research Conference
Smeal College of Business
Sponsored by LSV Asset Management

May 2-3, 2008

Friday - May 2, 2008

12:00 p.m. – 1:15 p.m.

Buffet Lunch

Atrium, Business Building

Conference Sessions:

Friday: 112 Forest Resources Building

Saturday: 113 IST Building

1:00 p.m. – 1:15 p.m.

Welcome and Opening Remarks

Accounting Department Chair Dan Givoly

1:30 p.m. – 2:45 p.m.

Michelle Liu - Penn State University

"Accounting Irregularities and Executive Turnover in Founder Managed Firms"

2:45 p.m. – 3:00 p.m.

Break – 105 Forest Resources

3:00 p.m. – 4:15 p.m.

Charles Lee – Barclays Global Investors

"Tunneling in China: The Remarkable Case of Inter-Corporate Loans".

4:15 p.m. – 4:30 p.m.

Break – 105 Forest Resources

4:30 p.m. – 5:45 p.m.

Daniel Beneish – Indiana University

"Identifying Overvalued Equity"

7:15 p.m.

Reception/Dinner

Gamble Mill Restaurant

Saturday, May 3, 2008

8:00 a.m. – 8:30 a.m.

Continental Breakfast
IST Building

8:30 a.m. – 9:45 a.m.

Patricia Dechow – University of California at Berkeley
“Predicting Material Accounting Manipulations Accounting”

9:45 a.m. – 10:00 a.m.

Break – IST Building

10:00 a.m. – 11:15 a.m.

Reuven Lehavy – University of Michigan
“Earnings Announcement Returns of Past Stock Market Winners”

11:15 a.m. - 11:30 a.m.

Break – IST Building

11:30 a.m. – 12:30 p.m.

Panel Discussion on “Detection of Fraud and Irregularities”

**Christopher Cornett, Equity Research
Credit Suisse**

**Steven Skalak, Global National Leader Corporate Investigations
Practice PricewaterhouseCoopers**

**Jack Zwingli, CEO
Audit Integrity**

12:30 p.m.

Box Lunches

1:00 p.m.

Recreational Activities – Choice of one

Fly Fishing

Hosted by Steve Huddart

Golfing

Hosted by Andy Leone

Hiking in Central PA

Hosted by Paul Fischer

Tour of Penn's Cave
Hosted by TBA

In the event of inclement weather, alternate indoor activities are planned

6:30 p.m.

Barbecue at the home of Dan Givoly