



PSU Accounting Research Conference
Smeal College of Business
Sponsored by LSV Asset Management

May 4-5, 2007

Friday - May 4, 2007

11:30 a.m. – 12:30 p.m. Buffet Lunch
Atrium, Business Building

*All Conference Sessions on Friday and Saturday
will be held in 112 Forest Resources Building*

12:40 p.m. – 1:00 p.m. Welcome and Opening Remarks
Accounting Department Chair Dan Givoly
Dean Jim Thomas
112 Forest Resources Building

1:00 p.m. – 2:15 p.m. Amy Sun - Penn State University
*"Reconciling the market's overreaction to (abnormal)
accruals and underreaction to earnings surprises".*

2:15 p.m. – 2:30 p.m. Break – 105 Forest Resources

2:30 p.m. – 3:45 p.m. Jake Thomas – Yale University
"Overreaction to intra-industry information transfers?"

3:45 p.m. – 4:00 p.m. Break – 105 Forest Resources

4:00 p.m. – 5:15 p.m. Mohan Venkatachalam – Duke University
*"Financial Reporting Quality and Idiosyncratic
Return Volatility over the Last Four Decades"*

6:30 p.m. -7:30 p.m. Reception
Hintz Alumni Center

7:30 p.m. Dinner
Hintz Alumni Center

Saturday, May 5, 2007

8:00 a.m. – 8:30 a.m.	Continental Breakfast The Atrium, Business Building
8:30 a.m. – 9:45 a.m.	Russell Lundholm – University of Michigan <i>“Repairing the Accruals Anomaly”</i>
9:45 a.m. – 10:00 a.m.	Break – 105 Forest Resources
10:00 a.m. – 11:15 a.m.	Peter Easton – Notre Dame University <i>“Some Initial Evidence on the Role of Accounting Earnings in the Bond Market*”</i>
11:15 a.m. - 11:30 a.m.	Break – 105 Forest Resources
11:30 a.m. – 12:30 p.m.	Panel Discussion Trevor Harris – Morgan Stanley Josef Lakonishok – LSV Asset Management Richard Sloan - BGM David Zion – Credit Suisse
12:30 p.m.	Box Lunches
1:00 p.m.	Recreational Activities – Choice of one Golfing Hosted by Andy Leone Hiking in Central PA Hosted by Paul Fischer Fly Fishing Hosted by Steve Huddart

In the event of inclement weather, alternate indoor activities are planned

6:30 p.m.	Barbecue Dan Givoly’s Home
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